



STATUTORY AUDIT REPORT

FINANCIAL YEAR 2020-21

ASSESSMENT YEAR 2021-22

ASSESSEE

NAME : DARJEDAR KALYAN AGRO SERVICES  
PRODUCER COMPANY LIMITED

ADDRESS : NEAR Z. P. SCHOOL  
GANGAPUR  
DIST AURANGABAD 431109

PAN : AAGCD 3459 D

AUDITOR

R M R A & ASSOCIATES  
CHARTERED ACCOUNTANTS

402, Vivania, Plot No. 71, Walwekar Nagar, Pune - 411009  
Tel No: 98506 44497 email: Office@rmra.co.in

**DARJEDAR KALYAN AGRO SERVICES PRODUCER COMPANY LIMITED**  
 Regd. Address: Near Z. P. School, Gangapur, Aurangabad MH 431109  
 CIN NO: U01100MH2017PTC298856  
 Contact No: 7588197405  
 Email id: kalyangroup123@gmail.com  
 BALANCE SHEET AS AT



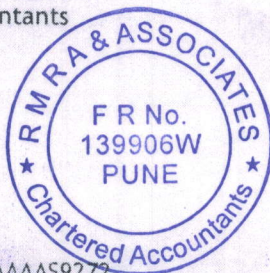
(Amount in Rs.)

Particulars	Note	31st March 2021	31st March 2020
<b>EQUITY AND LIABILITIES</b>			
(1) Shareholder's Funds:			
a) Share capital	2	3,50,000	1,00,000
b) Reserve & Surplus	3	(5,29,453)	(1,95,932)
		(1,79,453)	(95,932)
(2) Non Current Liabilities			
(a) Long Term Borrowings	4	20,96,422	31,57,890
		20,96,422	31,57,890
(3) Current Liabilities			
(a) Short Term Borrowings	5	70,02,100	69,62,000
(b) Trade Payables	6	75,000	25,000
(c) Other Current Liabilities	7	98,55,000	14,48,000
(d) Short Term Provisions	8	52,500	37,500
		1,69,84,600	84,72,500
		1,89,01,569	1,15,34,458
<b>ASSETS</b>			
(1) Non Current Assets			
(a) Fixed Assets			
(i) Tangible Assets (CWIP)	9	79,54,512	16,17,928
(b) Non Current Investments	10	39,44,927	39,44,927
(c) Long Term Loans & Advances		-	-
		1,18,99,439	55,62,855
(2) Current Assets			
(a) Inventories		-	-
(b) Trade receivables		-	-
(c) Cash and cash equivalents	11	40,91,313	33,68,627
(d) Short term loans & advances	12	19,56,100	23,33,000
(e) Other Current Assets	13	9,54,718	2,69,976
		70,02,130	59,71,603
<b>TOTAL</b>		<b>1,89,01,569</b>	<b>1,15,34,458</b>

The accompanying notes are an integral part of the financial statements  
 As per our report of even date attached

For RMRA & Associates  
 Chartered Accountants  
 FRN- 139906W

Akshay Bafna  
 M. No.-160704  
 Partner  
 UDIN: 21160704AAAAA59272  
 Place: Pune  
 Date: 06th September 2021



For and on behalf of Board of Directors,  
 Darjedar Kalyan Agro Services Producer Co. Ltd.

Prataprao Salunke  
 Director  
 DIN No. 07888084

Gorakhnath Lande  
 Director  
 DIN No. 07888083

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 STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON

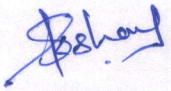


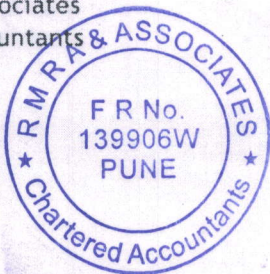
(Amount in Rs.)

Particulars	Note	31st March 2021	31st March 2020
<b>INCOME</b>			
Revenue from operations	14	5,12,590	-
Other Income	15	1,07,392	12,927
<b>Total Revenue</b>		<b>6,19,982</b>	<b>12,927</b>
<b>EXPENDITURE</b>			
Raw Material Consumption and Manufacturing Expenses.	16	5,05,170	-
Employee Benefit Expenses		-	-
Other Expenses	17	4,48,333	1,65,239
<b>Total Expenses</b>		<b>9,53,503</b>	<b>1,65,239</b>
<b>PROFIT BEFORE TAX</b>		<b>(3,33,521)</b>	<b>(1,52,312)</b>
Tax Expenses			
Current Tax			
Income Tax		-	-
<b>Profit for the year</b>		<b>(3,33,521)</b>	<b>(1,52,312)</b>
<b>Earning per Equity Share (EPS)</b>			
Basic		(15.03)	(15.23)
Diluted		(15.03)	(15.23)

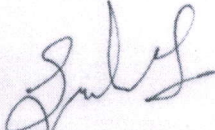
The accompanying notes are an integral part of the financial statements  
 As per our report of even date attached

For RMRA & Associates  
 Chartered Accountants  
 FRN- 139906W

  
 Akshay Bafna  
 M. No.-160704  
 Partner  
 UDIN: 21160704AAAAAS9272  
 Place: Pune  
 Date: 06th September 2021



For and on behalf of Board of Directors,  
 Darjedar Kalyan Agro Services Producer Co., Ltd.

  
 Prataprao Salunke  
 Director  
 DIN No. 07888084

  
 Gorakhnath Lande  
 Director  
 DIN No. 07888083

**DARJEDAR KALYAN AGRO SERVICES PRODUCER COMPANY LIMITED**

**Notes forming part of the Financial Statements for the year ended 31 March 2021**

**1. STATEMENT ON SIGNIFICANT ACCOUNTING POLICIES**

**a Corporate Information**

Darjeddar Kalyan Agro Services Producer Company Limited ("the Company") is Producer Limited Company domiciled in India and incorporated in the year 2017 under the Companies Act, 2013. The Company is engaged in the business of processing and trading of primary produce of the Members.

**b Basis of accounting and preparation of financial statements**

The financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis in compliance with all material aspects of the Accounting Standards (AS) notified under section 133 of the Companies Act, 2013 read together with the paragraph 7 of the Companies (Accounts) Rules 2014.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - noncurrent classification of assets and liabilities.

**c Use of Estimates**

The preparation of the financial statements is in conformity with the generally accepted accounting principles which requires estimates and assumption to be made that affect the reported amounts of assets and liabilities on the date of financial statements and reported amounts of revenues and expenses during the reported period. Differences between actual results and estimates are recognized in the period in which the results are known/materialize.

**d Fixed Assets and Depreciation**

- a Fixed Assets are stated at acquisition cost less accumulated depreciation.
- b Impairment, if any in the carrying amount of asset is reduced from the WDV of the block of assets by charging it to the Profit and Loss Account.
- c Depreciation on fixed assets is provided under the Written Down Value method at the rates and in the manner prescribed by the Schedule II to the Companies Act, 2013.

**e Borrowing Costs**

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

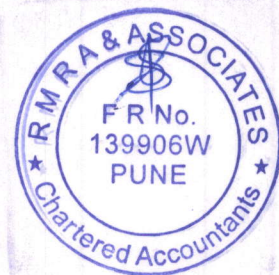
Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that takes a substantial period of time to get ready for its intended use are capitalized. All other borrowing costs are recognised as expenditure in the period in which they occur.

**f Investments**

Long- term investments are usually carried at cost. The value of investments is adjusted for diminution in value of assets, if any, if such diminution is of nature which is other than temporary nature.

**g Inventory**

The inventories are valued at Cost or net realizable value whichever is lower



**h Revenue Recognition**

Revenue is recognised to the extent, that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised.

**Revenue from sale of Services**

Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Foreseeable losses on such contracts are recognised when probable. As in this year the company has generated no revenue.

**Interest Income**

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and applicable interest rate.

**i Contingent Liability, Provisions and Contingent Asset**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

Provisions are recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the reporting date.

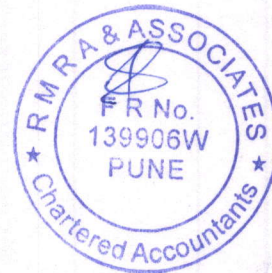
Contingent Assets are not recognised in the books of accounts.

**j Taxation**

Income Tax expense comprises Current Tax and Deferred Tax charged or credits. The Deferred Tax charged or credit is recognized using Current Tax rates. Where there is an Unabsorbed Depreciation or Carry Forward losses, Deferred Tax Assets are recognized only if there is virtual certainty of realization of such assets. Other Deferred Tax Assets are recognized only to the extent there is a reasonable certainty of realization to future. Deferred Tax Assets / Liabilities are reviewed as at each Balance Sheet date based on developments during the year and available Cash Loss, to reassess realization / liabilities. Current tax is charged to profit & loss account.

**k Operating Cycle**

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.



DARJEDAR KALYAN AGRO SERVICES PRODUCER COMPANY LIMITED

Notes forming part of the Financial Statements for the year ended 31 March 2021

2 SHARE CAPITAL	31st March 2021	(Amount in Rs.)
		31st March 2020
Authorised		
1,00,000 Equity Shares of Rs. 10 each	10,00,000	10,00,000
Issued, Subscribed & Paid Up		
35,000 Equity Shares of Rs. 10 each	3,50,000	1,00,000

2.1 The details of Shareholders holding more than 5% Shares

Name of Shareholder	As at 31st March 2021		As at 31st March 2020	
	No. of Shares	%	No. of Shares	%
Shamrao Saluba Ravte				
Amol Pawar	1000	10	1000	10
Gorakh Ramakrishna Lande	1000	10	1000	10
Prataprao Vasantrao Salunke	1000	10	1000	10
Sandhya Ashok Bankar				
Savita Salunke	1000	10	1000	10
Arjun Salunke	1000	10	1000	10
Anil Pankade	1000	10	1000	10
Sagar Shinde	1000	10	1000	10
Sagar Misal	1000	10	1000	10
Pradeep Kaduba Misal	1000	10	1000	10
Seema Pund	1000	10	1000	10

2.2 Reconciliation of number of shares outstanding is as under:

	As at 31st March 2021	As at 31st March 2020
Equity Shares at the beginning of the year	10,000	10,000
Add: Shares issued during the year	25,000	-
Equity Shares at the end of the year	35,000	10,000

3 RESERVE AND SURPLUS

3.1 Profit & Loss Account

	As at 31st March 2021	As at 31st March 2020
Profit after Tax	(3,33,521)	(1,52,312)
Profit as per last Balance sheet	(1,95,932)	(43,620)
Total	(5,29,453)	(1,95,932)

4 LONG TERM BORROWINGS

Secured Bank Loan

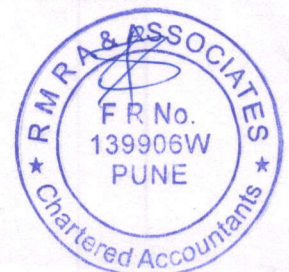
	As at 31st March 2021	As at 31st March 2020
Secured Bank Loan	20,96,422	31,57,890
	20,96,422	31,57,890

4.1 The Loans is secured by exclusive charge on Fixed deposit having carrying amount of Rs. 39,32,000/- bearing interest rate at 8%. And interest on secured loan is 13%.

5 SHORT TERM BORROWINGS

Loan From Director  
(Carrying NIL Rate of Interest & Repayable on demand)

	As at 31st March 2021	As at 31st March 2020
Loan From Director	70,02,100	69,62,000
	70,02,100	69,62,000



DARJEDAR KALYAN AGRO SERVICES PRODUCER COMPANY LIMITED

Notes on Financial Statements for the year ended 31st March 2021

	As at 31st March 2021	As at 31st March 2020
<b>6 TRADE PAYABLES</b>		
Micro, Small and Medium Enterprises		
Others	75,000	25,000
	<u>75,000</u>	<u>25,000</u>
<b>7 OTHER CURRENT LIABILITIES</b>		
	As at 31st March 2021	As at 31st March 2020
Government Subsidy	98,55,000	14,48,000
	<u>98,55,000</u>	<u>14,48,000</u>
<b>8 SHORT TERM PROVISIONS</b>		
	As at 31st March 2021	As at 31st March 2020
Audit Fees Payable	52,500	37,500
	<u>52,500</u>	<u>37,500</u>
<b>10 NON CURRENT INVESTMENTS</b>		
	As at 31st March 2021	As at 31st March 2020
Fixed Deposit have 3 years maturity	39,44,927	39,44,927
	<u>39,44,927</u>	<u>39,44,927</u>
<b>11 CASH AND BANK BALANCES</b>		
	As at 31st March 2021	As at 31st March 2020
Cash in Hand	2,26,199	-
Balance with banks- Current Account	38,65,114	33,68,627
	<u>40,91,313</u>	<u>33,68,627</u>
<b>12 SHORT TERM LOANS AND ADVANCES</b>		
	As at 31st March 2021	As at 31st March 2020
Advance for Assets	19,56,100	23,33,000
	<u>19,56,100</u>	<u>23,33,000</u>
<b>13 OTHER CURRENT ASSETS</b>		
	As at 31st March 2021	As at 31st March 2020
Goods and Service Tax Input Tax Credit	8,74,461	2,69,976
ISO Certification	20,000	
MSECDCL Deposit	60,257	
	<u>9,54,718</u>	<u>2,69,976</u>



DARJEDAR KALYAN AGRO SERVICES PRODUCER COMPANY LIMITED  
**Notes on Financial Statements for the year ended 31st March 2021**

	As at 31st March 2021	As at 31st March 2020
<b>14 REVENUE FROM OPERATION</b>		
Sales	5,12,590	-
	<u>5,12,590</u>	<u>-</u>
<b>15 OTHER INCOME</b>		
Interest on Fixed Deposit	-	12,927
Interest on Saving account	1,07,392	-
	<u>1,07,392</u>	<u>12,927</u>
<b>16 RAW MATERIAL CONSUMPTION AND MANUFACTURING EXPENSES.</b>		
Purchase	4,97,190	-
Packing Material	7,980	-
	<u>5,05,170</u>	<u>-</u>
<b>17 OTHER EXPENSES</b>		
Audit Fees	15,000	15,000
Bank Charges	1,058	4,638
Loading unloading Charges	7,420	2,711
Professional Fees	1,00,000	1,00,000
Membership fees	11,000	-
Educational Training Charges	-	30,000
Interest on Loan	3,13,855	12,890
	<u>4,48,333</u>	<u>1,65,239</u>
<b>18 EARNING PER SHARE</b>		
Profit after tax as per Profit & Loss Account	(3,33,521)	(1,52,312)
Weighted Average number of shares	22,192	10,000
Earning per share		
Basic	(15.03)	(15.23)
Diluted	(15.03)	(15.23)
Face value of each equity share	10.00	10.00
<b>19 AUDITORS REMUNERATION</b>		
For Statutory Audit	15,000	15,000



**DARJEDAR KALYAN AGRO SERVICES PRODUCER COMPANY LIMITED**

**Notes forming part of the Financial Statements for the year ended 31 March 2021**

20. In the opinion of Board of Directors, all assets other than Fixed Assets have a realizable value in the ordinary course of business. The provision for depreciation and for all known liabilities is adequate and not in excess of the amount reasonably necessary.
21. Trade Receivable, Trade Payables, Loans & Advances & other balances are subject to confirmation and reconciliation wherever necessary. Duties and taxes are taken as per books of accounts.
22. Contingent liabilities not provided for in final accounts (as certified by the management) as at 31 March  
Capital Commitments : Nil (Previous Year : Nil)  
Other Commitments : Nil (Previous Year : Nil)
23. As per the information available, the management has not received any information from their suppliers confirming that they are covered under Micro, Small & Medium Enterprises Development Act, 2006. In management's view, the impact of any interest that may be payable (in accordance with the provisions of the Micro, Small & Medium Enterprises Development Act, 2006) on delayed payments to its micro or small suppliers is not expected to be significant.
24. Disclosure of transactions with related parties

Particulars of the related parties covered under the Accounting Standard - 18, "Related Party Disclosures" Issued by ICAI.

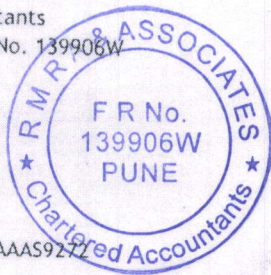
Nature of Transactions	Director	Director	Director	Director
1. Balances	Prataprao Salunke	Amol Pawar	Shamrao Ravte	Gorakhnath Lande
Loan Outstanding	61,02,100	3,00,000	3,00,000	3,00,000
Remuneration Payable	-	-	-	-
2. Transactions				
Loan Taken	40,100	-	-	-
(Figures in bracket represents previous year's)	(60,62,000)	(3,00,000)	(3,00,000)	(3,00,000)

Working Director  
Prataprao Salunke  
Gorakhnath Lande

For R M R A & Associates  
Chartered Accountants  
Firm Registration No. 139906W

Akshay Bafna  
M. No.-160704  
Partner

UDIN: 21160704AAAAA9272  
Place: Pune  
Date: 06th September 2021



For and on behalf of the Board of Directors of  
Darjedar Kalyan Agro Services Producer Co. Ltd.

Prataprao Salunke  
Director  
DIN No. 07888084

Gorakhnath Lande  
Director  
DIN No. 07888083

DARJEDAR KALYAN AGRO SERVICES PRODUCER COMPANY LIMITED  
 CIN NO: U01100MH2017PTC298856  
 9. Fixed Asset Schedule

Fixed Assets											
PARTICULARS	Depre- Rates.	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at	Additions	Deductions	As at	As at	For theYear	On deletion	As at	As at	As at
		01.04.2020			31.03.2021	01.04.2020			31.03.2021	31.03.2021	31.03.2020
Capital Work in Progress		16,17,928	63,36,584	0	79,54,512					79,54,512	16,17,928
Total Assets		16,17,928	63,36,584	0	79,54,512	0	0	0	0	79,54,512	16,17,928

